Derivatives Knowledge Questionnaire
衍生產品問卷

Account No. 賬戶編號: ____________________

This questionnaire is designed to help China Galaxy International Securities (HK) Co., Ltd. and China Galaxy International Futures (HK) Co., Ltd. (collectively, "CGI" / "us") to understand your knowledge in derivative and assess whether you are suitable to purchase the derivative products.
本問卷用以協助中國銀河國際證券(香港)有限公司及中國銀河國際期貨(香港)有限公司（統稱「銀河國際」/ 「我們」）了解您對衍生工具的認識，並評估您是否適合認購具有衍生工具的產品。

Please go through the "General Knowledge on Derivatives Products" designed by CGI to understand the nature, applications and key risks of derivative products. Upon finishing this Questionnaire, CGI will inform you of this assessment result. After successful completion of this assessment, you will be classified by CGI as having general knowledge of derivatives and may purchase the derivative products. Please note that your record will normally be updated within 3 working days upon receipt by CGI.
請您細閱由銀河國際設計的「衍生產品基本常識」，以了解衍生工具的性質、應用及主要風險。當完成此問卷，我們將通知您此次評估結果。成功通過評估後，您將被銀河國際分類為「對衍生工具有一般認識的客戶」，並可認購衍生工具產品。您的記錄一般將於銀河國際收到資料後3個工作日內更新。

The results of this questionnaire are derived from information you provided to us. You must provide information that is valid, true, complete, accurate and up-to-date. Your failure in doing so would materially affect this assessment and thereby your investment decision.
本問卷的結果乃根據您提供給我們的資料得出。請您務必提供有效、真實、完整、準確及最新的資料。您未能提供該等資料將會對本行的合適性評估產生重大影響。

For joint account, the person(s) who is/are going to place order or operate the joint account must complete this questionnaire.
如果此乃聯名賬戶，所有將會為此聯名賬戶下單或操作此聯名賬戶的持有人，均須完成此評估。

Depending on the firm type, investment process and management structure, this questionnaire shall be completed by the person(s) with whom the investment decisions of the Company rest.
視乎公司類別、投資程序及管理架構，本問卷必須由負責為公司作出投資決定的個人填寫。

Please choose the most appropriate answer.
請選擇最適合的一項答案。

Note 注意: **Please complete in Block Letters and tick where applicable. 請用正楷填寫，並在適當地方加上「✓」號。**

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1. What is derivative?
甚麼是衍生產品?
- ❑ a. A stock or any other security representing an ownership interest
附帶股權權益的股份或任何其他證券
- ❑ b. A securities representing loans of an entity
附帶債務的證券
- ❑ c. A financial product whose value depends on, or derives from the value of another "underlying" asset.
一種金融產品，其價值取決於或衍生於另外一個標的資產的價值
- ❑ d. Bank deposit
銀行存款

2. Which of the following is a common type of derivative in the market?
以下哪一項目是市場上常見的衍生產品類別?
- ❑ a. Futures
期貨
- ❑ b. Options
期權
- ❑ c. Leveraged foreign exchange trading products
槓桿外匯交易產品
- ❑ d. All of the above
以上皆是

3. Which of the following is not a common feature that can be found in derivative?
以下哪一項並非衍生工具的常見特色?
- ❑ a. Time value
時間值
- ❑ b. Coupon
票面利息
- ❑ c. Premium
期權金
- ❑ d. Margin
合約保證金

4. Which of the following is/are the key risk(s) of using derivatives?
以下哪些項目是使用衍生工具涉及的主要風險?
- ❑ a. Counter party risk
對手方風險
- ❑ b. Market risk
市場風險
- ❑ c. Leverage risk
槓桿風險
- ❑ d. All of the above
以上皆是

5. Which of the following is/are the correct description(s) of futures?
以下哪些項目有關於期貨的描述是對的?
- ❑ a. The underlying asset of futures can be quite varied, generally include stock, market index, currency or commodity.
期貨可與不同的資產掛鉤，一般包括股票、市場指數、貨幣或商品
- ❑ b. When investor buys a futures contract, he/she is holding a long position and has to buy the underlying asset on the final settlement date.
投資者買入期貨合約，即持有了有關合約的「長倉」，買方必須在最後結算日買入相關的資產
- ❑ c. When investor sells a futures contract, he/she is holding a short position and has to sell the underlying asset according to the contract terms.
投資者沽出期貨合約，即持有了有關合約的「短倉」，賣方必須在最後結算日，按照合約的條款沽出相關資產
- ❑ d. All of the above
以上皆是

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6. Which of the following best describes the potential risk and return of futures?
以下哪項最能描述期貨的潛在風險與回報?

- ❑ a. The potential gain or loss is unlimited.
潛在回報和虧損同樣都是無限的
- ❑ b. The potential gain or loss is limited.
潛在回報和虧損同樣都是有限的
- ❑ c. The potential gain is limited while the potential loss is unlimited.
潛在回報是有限的；潛在虧損是無限的
- ❑ d. The potential gain is unlimited while the potential loss is limited.
潛在回報是無限的；潛在虧損是有限的

7. Which of the following is the correct description of an option's exercise style?
以下哪項描述期權的行使方式是正確的?

- ❑ a. The American-style option can be exercised during any trading day on or before the expiry date. The European-style option can only be exercised on the expiry date.
美式期權可以在到期日或之前的任何一個交易日行使，歐式期權則只能在到期日行使
- ❑ b. Both the American-style option and European-style option can also be exercised during any trading day on or before the expiry date.
美式期權及歐式期權均可以在到期日或之前的任何一個交易日行使
- ❑ c. Both the American-style option and European-style option can only be exercised on the expiry date.
美式期權及歐式期權均只能在到期日行使
- ❑ d. None of the above
以上皆非

8. Under which of the following circumstances a put warrant is regarded as "in-the-money"?
認沽證在以下哪個情況下將被視為「價內」?

- ❑ a. Underlying price > Exercise price
正股價格 > 行使價
- ❑ b. Underlying price < Exercise price
正股價格 < 行使價
- ❑ c. Underlying price = Exercise price
正股價格 = 行使價
- ❑ d. None of the above
以上皆非

9. Which of the following description of the mandatory call feature of CBBC is incorrect?
以下哪項有關描述牛熊證的強制收回機制是不正確的?

- ❑ a. For bull contracts, the call price must be either equal to or above the strike price. For bear contracts, the call price must be equal to or below the strike price.
牛證的收回價必定等同或高於行使價，熊證的收回價則必定等同或低於行使價
- ❑ b. If the underlying assets' price reaches the call price at any time prior to expiry, the issuer can choose whether to call the CBBC.
若相關資產價格在到期前任何時候觸及收回價，發行商可選擇是否收回牛熊證
- ❑ c. Trading of the CBBC will be terminated immediately after it was mandatory called.
牛熊證被強制回收後，其買賣將立即終止
- ❑ d. All of the above descriptions are incorrect.
以上描述皆不正確

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I/we hereby confirm that the above information provided is true and complete. I/we also understand that CGI rely on the above information provided to assess whether I/we have acquired knowledge of derivative products, in order to comply with relevant requirements of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission.
本人/吾等確認上述資料完全真實及完整，並明白銀河國際將根據上述資料評估本人/吾等是否擁有對衍生產品之認識，以符合證券及期貨事務監察委員會持牌人或註冊人操守準則之有關要求。

I/We understand that the provision of information in this form is voluntary for the purpose of my/our derivative knowledge assessment. If I/we fail to provide the information, the current assessment will not be processed.
本人/吾等明白於本表格上提供資料為評估本人/吾等對衍生工具的認識是自願的。倘本人/吾等未能提供有關資料，是次之評估將不獲處理。

____
Signature / 客戶簽署:

____
Date / 日期:

____
Name / 客戶姓名:

____
Account No./ 賬戶編號:

*Please use the signature(s) on file with us. 請用留存本行記錄的簽署式樣

For Office Use Only: **** Please completed this part if the questionnaire was conducted via recorded office phone**	
Call Date / Time:	Phone No. (Recorded Line No.):
AE’s Signature / Print Name: Date:	Voice Record Checked by / Date and Time:

Assessment Result: **** Client must answer all multiple choice questions correctly in order to pass.**	
Client’s Result: / 9	❑ Passed ❑ Failed
Client Result Notification ❑ Face-to-Face ❑ Email ❑ Telephone *Recorded Line No.* *Date* *Time*	AE’s Signature / Print Name: Date:

For Official Use Only		
S.V.	Inputted By	Approved By