

Derivatives Knowledge Questionnaire 衍生产品问卷

Account No. 账户编号: _____

This questionnaire is designed to help China Galaxy International Securities (HK) Co., Ltd. and China Galaxy International Futures (HK) Co., Ltd. (collectively, “CGI” / “us”) to understand your knowledge in derivative and assess whether you are suitable to purchase the derivative products.

本问卷用以协助中国银河国际证券(香港)有限公司及中国银河国际期货(香港)有限公司（统称「银河国际」/「我们」）了解您对衍生工具的认识，并评估您是否适合认购具有衍生工具的产品。

Please go through the “General Knowledge on Derivatives Products” designed by CGI to understand the nature, applications and key risks of derivative products. Upon finishing this Questionnaire, CGI will inform you of this assessment result. After successful completion of this assessment, you will be classified by CGI as having general knowledge of derivatives and may purchase the derivative products. Please note that your record will normally be updated within 3 working days upon receipt by CGI.

请您细阅由银河国际设计的「衍生产品基本常识」，以了解衍生工具的性质、应用及主要风险。当完成此问卷，我们将通知您此次评估结果。成功通过评估后，您将被银河国际分类为「对衍生工具有一般认识的客户」，并可认购衍生工具产品。您的记录一般将于银河国际收到资料后3个工作日内更新。

The results of this questionnaire are derived from information you provided to us. You must provide information that is valid, true, complete, accurate and up-to-date. Your failure in doing so would materially affect this assessment and thereby your investment decision.

本问卷的结果乃根据您提供给我们的资料得出。请您务必提供有效、真实、完整、准确及最新的资料。您未能提供该等资料将会对本行的合适性评估产生重大影响。

For joint account, the person(s) who is/are going to place order or operate the joint account must complete this questionnaire. 如果此乃联名账户，所有将会为此联名账户下单或操作此联名账户的持有人，均须完成此评估。

Depending on the firm type, investment process and management structure, this questionnaire shall be completed by the person(s) with whom the investment decisions of the Company rest.

视乎公司类别、投资程序及管理架构，本问卷必须由负责为公司作出投资决定的个人填写。

Please choose the most appropriate answer.
请选择最适合的一项答案。

Note 注意: Please complete in Block Letters and tick where applicable. 请用正楷填写，并在适当地方加上「✓」号。

Derivatives Knowledge Questionnaire

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1.	<p>What is derivative? 什么是衍生产品?</p> <p><input type="checkbox"/> a. A stock or any other security representing an ownership interest 附带股权权益的股份或任何其他证券</p> <p><input type="checkbox"/> b. A securities representing loans of an entity 附带债务的证券</p> <p><input type="checkbox"/> c. A financial product whose value depends on, or derives from the value of another "underlying" asset. 一种金融产品，其价值取决于或衍生于另外一个标的资产的价值</p> <p><input type="checkbox"/> d. Bank deposit 银行存款</p>
2.	<p>Which of the following is a common type of derivative in the market? 以下哪一项是市场上常见的衍生产品类别?</p> <p><input type="checkbox"/> a. Futures 期货</p> <p><input type="checkbox"/> b. Options 期权</p> <p><input type="checkbox"/> c. Leveraged foreign exchange trading products 杠杆外汇交易产品</p> <p><input type="checkbox"/> d. All of the above 以上皆是</p>
3.	<p>Which of the following is not a common feature that can be found in derivative? 以下哪一项并非衍生工具的常见特色?</p> <p><input type="checkbox"/> a. Time value 时间值</p> <p><input type="checkbox"/> b. Coupon 票面利息</p> <p><input type="checkbox"/> c. Premium 期权金</p> <p><input type="checkbox"/> d. Margin 合约保证金</p>
4.	<p>Which of the following is/are the key risk(s) of using derivatives? 以下哪些项目是使用衍生工具涉及的主要风险?</p> <p><input type="checkbox"/> a. Counter party risk 对手方风险</p> <p><input type="checkbox"/> b. Market risk 市场风险</p> <p><input type="checkbox"/> c. Leverage risk 杠杆风险</p> <p><input type="checkbox"/> d. All of the above 以上皆是</p>
5.	<p>Which of the following is/are the correct description(s) of futures? 以下哪些项目有关于期货的描述是对的?</p> <p><input type="checkbox"/> a. The underlying asset of futures can be quite varied, generally include stock, market index, currency or commodity. 期货可与不同的资产挂钩，一般包括股票、市场指数、货币或商品</p> <p><input type="checkbox"/> b. When investor buys a futures contract, he/she is holding a long position and has to buy the underlying asset on the final settlement date. 投资者买入期货合约，即持有了有关合约的「长仓」，买方必须在最后结算日买入相关的资产</p> <p><input type="checkbox"/> c. When investor sells a futures contract, he/she is holding a short position and has to sell the underlying asset according to the contract terms. 投资者沽出期货合约，即持有了有关合约的「短仓」，卖方必须在最后结算日，按照合约的条款沽出相关资产</p> <p><input type="checkbox"/> d. All of the above 以上皆是</p>

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6.	<p>Which of the following best describes the potential risk and return of futures? 以下哪项最能描述期货的潜在风险与回报?</p> <p><input type="checkbox"/> a. The potential gain or loss is unlimited. 潜在回报和亏损同样都是无限的</p> <p><input type="checkbox"/> b. The potential gain or loss is limited. 潜在回报和亏损同样都是有限的</p> <p><input type="checkbox"/> c. The potential gain is limited while the potential loss is unlimited. 潜在回报是有限的; 潜在亏损是无限的</p> <p><input type="checkbox"/> d. The potential gain is unlimited while the potential loss is limited. 潜在回报是无限的; 潜在亏损是有限的</p>
7.	<p>Which of the following is the correct description of an option's exercise style? 以下哪项描述期权的行使方式是正确的?</p> <p><input type="checkbox"/> a. The American-style option can be exercised during any trading day on or before the expiry date. The European-style option can only be exercised on the expiry date. 美式期权可以在到期日或之前的任何一个交易日行使, 欧式期权则只能在到期日行使</p> <p><input type="checkbox"/> b. Both the American-style option and European-style option can also be exercised during any trading day on or before the expiry date. 美式期权及欧式期权均可以在到期日或之前的任何一个交易日行使</p> <p><input type="checkbox"/> c. Both the American-style option and European-style option can only be exercised on the expiry date. 美式期权及欧式期权均只能在到期日行使</p> <p><input type="checkbox"/> d. None of the above 以上皆非</p>
8.	<p>Under which of the following circumstances a put warrant is regarded as "in-the-money"? 认沽证在以下哪个情况下将被视为「价内」?</p> <p><input type="checkbox"/> a. Underlying price > Exercise price 正股价格 > 行使价</p> <p><input type="checkbox"/> b. Underlying price < Exercise price 正股价格 < 行使价</p> <p><input type="checkbox"/> c. Underlying price = Exercise price 正股价格 = 行使价</p> <p><input type="checkbox"/> d. None of the above 以上皆非</p>
9.	<p>Which of the following description of the mandatory call feature of CBBC is incorrect? 以下哪项有关描述牛熊证的强制收回机制是不正确的?</p> <p><input type="checkbox"/> a. For bull contracts, the call price must be either equal to or above the strike price. For bear contracts, the call price must be equal to or below the strike price. 牛证的收回价必定等同或高于行使价, 熊证的收回价则必定等同或低于行使价</p> <p><input type="checkbox"/> b. If the underlying assets' price reaches the call price at any time prior to expiry, the issuer can choose whether to call the CBBC. 若相关资产价格在到期前任何时候触及收回价, 发行商可选择是否收回牛熊证</p> <p><input type="checkbox"/> c. Trading of the CBBC will be terminated immediately after it was mandatory called. 牛熊证被强制回收后, 其买卖将立即终止</p> <p><input type="checkbox"/> d. All of the above descriptions are incorrect. 以上描述皆不正确</p>

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I/we hereby confirm that the above information provided is true and complete. I/we also understand that CGI rely on the above information provided to assess whether I/we have acquired knowledge of derivative products, in order to comply with relevant requirements of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission.

本人/吾等确认上述资料完全真实及完整，并明白银河国际将根据上述资料评估本人/吾等是否拥有对衍生产品之认识，以符合证券及期货事务监察委员会持牌人或注册人操守准则之有关要求。

I/We understand that the provision of information in this form is voluntary for the purpose of my/our derivative knowledge assessment. If I/we fail to provide the information, the current assessment will not be processed.

本人/吾等明白于本表格上提供资料为评估本人/吾等对衍生工具的认识是自愿的。倘本人/吾等未能提供有关资料，是次之评估将不获处理。

Signature / 客户签署:

Date / 日期:

Name / 客户姓名:

Account No./ 账户编号:

*Please use the signature(s) on file with us. 请用留存本行记录的签署式样

For Office Use Only:

**** Please completed this part if the questionnaire was conducted via recorded office phone**

Call Date / Time:	Phone No. (Recorded Line No.):
AE's Signature / Print Name:	Voice Record Checked by / Date and Time:
Date:	

Assessment Result:

**** Client must answer all multiple choice questions correctly in order to pass.**

Client's Result: / 9	<input type="checkbox"/> Passed <input type="checkbox"/> Failed
Client Result Notification <input type="checkbox"/> Face-to-Face <input type="checkbox"/> Email <input type="checkbox"/> Telephone <i>Recorded Line No.</i> <i>Date</i> <i>Time</i>	AE's Signature / Print Name: Date:

For Official Use Only		
S.V.	Inputted By	Approved By